

GOLF HAMMOCK OWNERS ASSOCIATION, INC

SPECIAL 2020 BUDGET MEETING

FINAL MEETING MINUTES

6:00 p.m., Monday December 2, 2019
Activity Center

Call to Order: The meeting was called to order at 6:00 p.m. by President, Mark Walczak

Director Roll Call:

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| Mark Walczak, President. | Present |
| Albert Smith, Vice President | Absent |
| Jim Grace, Treasurer | Present |
| Richard Smith, Secretary | Present |
| Nancy Beatty, Director | Present |
| Linda Fisher, Director | Present |
| Marge Schindewolf, Director | Present |
| Malcom Warren, Director | Absent |
| Vacant Director | |

Proof of Notice of Meeting: Posted on the website and at the Activity Center on 11/12/19.

2020 Budget Discussion:

Needed adjustments in various revenue and expenditure line items for the 2020 budget were discussed. Several adjustments were recommended based on 2019 expenditures to date and anticipated needs for special projects in the 2020 budget. The proposed recommendations will be presented at the December 9, 2019 regular board meeting for Board approval.

Adjournment: The meeting was unanimously adjourned at 8:20 on a motion by Linda Fisher and a second by Marge Schindewolf.